

From: Justin LeBlang <justinleblang@gmail.com>
Sent: Wednesday, January 20, 2010 2:45 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear CFTC,

I am currently an employee for MB Trading Futures, particularly working in the Forex division of the company. Due to your recent proposal, and the feedback I am receiving from our clients and traders of other firms, I feel obligated to send you an email as I'm sure many others have. I fear if you pass these new regulations, specifically the 10:1 leverage that you will see a mass exodus of US accounts to overseas brokers. This is obviously not the intent of the CFTC, but certainly an unintended consequence of your actions. This will potentially have a direct effect on my job stability and my ability to provide for my family and responsibilities. With the current economic climate, I am concerned finding another job will be difficult and frankly I don't want to. I have worked for MB for 5 years and am very happy.

I urge you to reconsider and to think of the thousands of employees around the country, who could find themselves without a job, if traders choose to leave US brokers for brokers that offer much less regulation. While I understand and support oversight, you have to look at the bigger picture. I believe your focus should be on broker risk management systems, IB's, money managers and fraudulent organizations.

If the goal is truly to protect traders, than do what is in their best interest without tempting to leave for less regulated firms.

Sincerely,

Justin LeBlang