

From: Steven Bulger <stevenbulger@hotmail.com>
Sent: Wednesday, January 20, 2010 2:32 PM
To: secretary <secretary@CFTC.gov>
Subject: New Forex Leverage Rule

Dear Secretary of the CFTC,

I am concerned about the consequence of the new leverage rule being proposed for retail forex. A leverage of 10:1 will make forex unavailable to many people trading forex with a small account. I understand that you are trying to protect traders from over trading and losing all their money. There will always be people who treat trading like gambling. You can not help these people as they probably gamble as well. This rule will force many traders to open foreign accounts. 100:1 seems to me to be appropriate leverage for trading retail forex.

Sincerely,

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