

From: pnafty@cox.net
Sent: Wednesday, January 20, 2010 2:16 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Secretary:

On a personal note if this does pass, myself along with 1000's of others who work for a forex firm in the US will lose their jobs as customers will be forced to take their monies/trading overseas. Our firm is very conservative and do not allow and have never allowed anything over 100:1 leverage. We have a very stringent risk department and have complied with everything posed on us ever to stay in business and keep our customers happy and trading in the US. This drastic reduction in leverage would also cause several 100's of thousands traders who trade for a living to essentially lose their job also. I am a family man, married with 2 kids and a home to support and I would be out of job overnight if this passes.

Thank you for taking the time in reading my concerns, although personal in nature, into consideration.

Best,

Phil N.