

From: Joe Ponds <joe_ponds@yahoo.com>
Sent: Wednesday, January 20, 2010 2:07 PM
To: secretary <secretary@CFTC.gov>
Cc: joeponds@cox.net
Subject: Regulation of Retail Forex in the subject line of the message

First you guys got rid of hedging followed by the FIFO rule now you want to limit leverage, I'll tell you what!

I'm in the process of moving my account overseas because you are killing the Little Guy. I already spoken to my American Broker and let him know that as soon as this new policy looks like it's going into effect I'm transferring my account.

So best of luck to you.

Best Regards,

J. Ponds

PS: And everyone's wondering why we are in a recession!