

**From:** Bert Ramirez <bertramirez\_insurance@yahoo.com>  
**Sent:** Wednesday, January 20, 2010 12:56 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RE: *RIN 3038-AC61* - The new rule change to set maximum leverage to 10:1 for retail forex traders in the US.

In my opinion this part of the proposed rule changes is a case of "over regulation," and that "education" for traders is a better solution so that the few who don't know what they're doing with leverage doesn't ruin it for the rest of us who do. The United States of America is the land of the free, where each forex trader should be able to make their own educated decisions about their money and take responsibility for their own actions, right? Right. I can understand the need to protect consumers but don't cross the line into my personal life to tell me I can't take more risk if it doesn't affect others. Any personal risks I choose to take do not affect or concern you or anybody else in any way. This country was built by major risk takers.

Concerned American