

From: jhala@drew.edu
Sent: Thursday, April 8, 2010 2:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

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April 8, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

When speculation goes wrong, millions of people all over the world are harmed, seriously; but the folks responsible get six or seven figure bonuses. They don't feel the consequences of their actions.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

james hala