

From: Dennis Davidson <davidson368054@bellsouth.net>
Sent: Wednesday, January 20, 2010 10:28 AM
To: secretary <secretary@CFTC.gov>
Cc: Dennis Davidson <davidson368054@bellsouth.net>
Subject: Regulation of retail forex

Dear Secretary

I am a Forex trader and I am using it to suplament my retirement. Please do not take away the 100% leverage. You will be taking away the income of a lot of people that are now trading the forex because it is an area that you can start trading with as little as \$400.00 and grow it into a good income. It would be a big mistake for the U.S. to change the leverage to 10%. This would force people to seek accounts overseas and the USA would loose a lot tax dollars. I am available to discuss this issue with anyone that thinks they need to change this leverage. Please see my phone numbers below. I hear that one of the reasons for the change is to protect people from loosing money. I say to you that those people will find another way to loose their money you would not be protecting anyone. But if that is the reason for change I would say to you do away with the lottery and gambling. Please do not do this dis-service to the american traders.

Thank you for hearing me.

Dennis Davidson
240 Bonaventure Drive
Salisbury NC 28147
Home Phone: 704.210.8132
Cell Phone: 704.267.6091