

From: pkweil@gmail.com
Sent: Thursday, April 8, 2010 6:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

Pamela Weil
24 Valley View Circle
Bellingham, WA 98229-2745

April 8, 2010

CFTC Comments

Dear CFTC Comments:

Brooksley Born sounded the alarm about derivatives and her warnings were squashed by Alan Greenspan and his minions. That Mr. Greenspan later saw the error of his ways, too late, should make the CFTC's Proposed Federal Speculative Position Limits a minimal response.

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

Sincerely,

Pamela Weil