

From: richarddimatteo@cox.net
Sent: Thursday, April 8, 2010 3:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

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April 8, 2010

CFTC Comments

Dear CFTC Comments:

I fully support the CFTC's Proposed Federal Speculative Position Limits reestablishing speculative position limits on major energy commodities. This rule will stabilize the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street speculation involving oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Federal funds were used to bail out large Wall Street firms and haul them from the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

Richard DiMatteo
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