

From: Merle Shenk <merleshenk@gmail.com>
Sent: Wednesday, January 20, 2010 10:00 AM
To: secretary <secretary@CFTC.gov>
Subject: No to 10:1 leverage proposal

Dear CFTC,

I appreciate most of your proposed regulation of the forex markets within the USA. Requiring the the registration of forex brokers and companies and those who work for them will be valuable for protecting the investor from scams.

I do strongly object to the 10:1 maximum leverage though! This would be very detrimental to us small traders who trade successfully but with smaller amounts of money. It would mean that we could not trade at all or that our lots would be so small that profit taking would be very small.

I believe that imposing 10:1 maximum leverage would be stepping on the little guy. Which is opposite to the values by which the USA was founded. Yes forex trading involves risk. But risk is good and important for learning and success.

Regards,
Merle Shenk