

From: Claudia Schenck <claudiahs16@hotmail.com>
Sent: Wednesday, January 20, 2010 10:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Re: Regulation of Retail Forex

Good morning,

I am writing you today in regards to the proposed regulations regarding retail forex trading, specifically the proposed leverage requirements of 10-to-1, as opposed to the current 100-to-1.

I am very strongly against the proposed 10-to-1 leverage requirement. This would severely limit many peoples ability to trade in the forex market. I do not believe this would serve retail customers at all. I believe every person who trades in the forex market should have the right to trade with higher margins, we do not need this to be regulated for us! As long as people are educated about the risks, they should have the right and ability to choose for themselves. I am a very conservative trader, but without the higher margins, my ability to profit at all would be considerably reduced.

Thank you for your consideration,

Claudia Schenck

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