

**From:** Stan <stanjames@blueyonder.co.uk>  
**Sent:** Wednesday, January 20, 2010 9:53 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Currency Trading.

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**It has come to my notice that you are contemplating reducing the Forex leverage to 10:1**

**I have currency trading accounts at a number of USA based brokerages and would immediately cancel these and move to European based firms, that would not have or ever be allowed such draconian measures. If your intension is to preserve new traders(novice) then I suggest a scaled approach. \$100 - \$500 10:1 \$501-\$1000 20:1 \$1001 to \$2500 30:1 \$2501 to \$5000 50:1 above \$5000 100:1. When they get up to this size of account they should be well versed at trading Forex. Why should I be penalized for all the hard work I have put in to learn my trade. Unless your aim is to cost the USA 1000,s of Jobs because that is the result of one shoe fits all approach.**

**Regards Stan James uk resident.**