

From: Drs x <qcemoline@yahoo.com>
Sent: Wednesday, January 20, 2010 9:46 AM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex RIN 3038-AC61

The proposed regulation of spot forex limiting leverage to 10 : 1 is not the answer . I am opposed to this regulation , it will ruin forex trading , it will force money offshore, at a time when money needs to be coming into the country. This plan is detrimental to forex and traders in this country. Maybe education is the answer to leverage if your real concern is protecting individuals from over leveraging ! Government is supposed to protect, not limit the potential of traders . The underlying intention of this regulation does not appear to be in the best interest of investors. It is more for the deep pockets of the NFA , to use it for their advantage and profit. I urge you to not pass this regulation !!! David Speer