

From: Jeff Webb <jhw3000@msn.com>
Sent: Wednesday, January 20, 2010 9:38 AM
To: secretary <secretary@CFTC.gov>
Subject:

To whom it may concern,

Re: 10:1 Leverage for Retail Forex Traders

I OPPOSE!!!!

I am a retail trader and I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement would make it virtually impossible for the small trader to trade. Such regulation will result in thousands of people moving their trading accounts to offshore (ie unregulated) brokers.

Unfairly pricing the small trader out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone.

Please reconsider this proposal.

Thank you

J. Webb