From: Michael <michaelh@afineprint.com>
Sent: Wednesday, January 20, 2010 6:26 AM

**To:** secretary < secretary @CFTC.gov>

**Subject:** Proposed maximum leverage change for Forex

## To: CFTC

Please do not reduce the leverage requirement to 10:1. Doing so would eliminate the opportunity and incentive for a small investor.

Regulation should limit the extremes of risk taking for any market e.g. 400:1. Any other risk levels in between should be left to the determination of the investor.

Once again, please do not push out the small investor with a 10:1 maximum leverage.

Best Regards, Michael Horniak