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Sent: Wednesday, January 20, 2010 3:34 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

To whom it may concern,

I'm against the CFTC's proposal to change the maximum leverage to 10% (10:1). The retail forex industry has become what it is today because of the volatility and volume of trading. These factors are a direct effect of the large number of forex traders. This proposed change will greatly reduce the number of traders and will doom the market.

It is the responsibility of traders to understand the risk involved with forex and to management that risk appropriately. This change doesn't help with risk management, but eliminates a lot of low capital traders that might have good risk management skills.