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Sent: Wednesday, January 20, 2010 2:10 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Hi

I've been trading for 4 years now and never over leveraged. I try and keep my % risk per trade as small as possible to manage risks. I'm a full-time trader and have enough capital to go on as it is now. However if the leverage would change from 100:1 to 10:1 I will have to risk far more per trade and don't know if it will be possible (mentally). I would then have to withdraw my capital and seek other business opportunities.

Why can't they just change it to 50:1? After all they just changed it from 400:1 to 100:1 last year.

I still want to be a trader but this change will make it almost impossible!!!! I think that the majority of people would withdraw their funds and even more jobs would be lost.

Thank you
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South Africa