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Sent: Wednesday, January 20, 2010 9:06 AM
To: secretary <secretary@CFTC.gov>
Subject: "Proposed Federal Speculative Position Limits for Referenced Energy Contracts and Associated Regulations."

Please establish speculative position limits on energy contracts. The rampant speculation that drove the prices of crude to record levels in 2008 must be stopped. The big hedge funds and other traders that never plan to take possession of the oil should not be allowed to use their massive amounts of funds to be used to drive up the price, therefore manipulating the market as they did in 2008. The entire global economy depends upon your actions being swift, decisive and stern. We can clearly see that the energy market no longer responds to the fundamentals of supply and demand with the continued rise in crude prices in the face of a glut of product and lack of demand over the past year. If one reviews the price chart it becomes apparent that the traders are forcing a five or six percent margin, then selling off to collect profits. This is not how markets should work.

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