

From: mary.redmond@comcast.net
Sent: Friday, January 15, 2010 2:01 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex trading

Dear Sir or Madam

Please do not increase margin levels to the 10:1 level which is being proposed. As an active forex trader, I know this will end up hurting US brokers and businesses and transferring the business to countries which have looser margin requirements. Retail forex traders are a miniscule drop in the bucket in the forex market which trades \$3.7 trillion daily. For some of us, it is the only way to make a living and increasing margins would not prevent any financial crisis. They need to regulate the large investment banks which caused the financial crisis by selling subprime mortgage based derivatives and buying insurance policies on these derivatives (essentially selling a product and shorting it simultaneously). Why punish the little people for the big players' crimes?