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March 16, 2010
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COMMENT

Mr secretary;

I read and hear about the proposed changes in the forex trading guidelines and am trying to figure out what you think the changes will accomplish. From the things read and heard it seems all it will accomplish is to drive most if not all forex trading off shore from the US. I have not heard one positive comment about the proposal.

I have been trading in forex for a few years and have not spent myself into bankruptcy, by God's grace all my bills are paid and I have enough sense to know my limits in trading. I've always used the 100:1 ratio and not tried the larger ratios, but the 10:1 will cause me to not be able to trade without moving my accounts offshore. My opinion is that this idea is not good for US or the traders in the US. I cannot see where it will help anyone, unless it is the brokers in foreign countries. I don't know who you are trying to please with this decision. Paul Lindsey, 4969 Elizabeth Way, Lilburn, Ga 30047

P.S. This was also sent as Email

Paul Lindsey