

From: Pablo Francesca <rshgeneral@yahoo.com>
Sent: Wednesday, January 20, 2010 1:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Please reconsider leverage ratios

Trading forex is always going to be a risky investment. However, it does provide the potential for great earnings. Instead of a blanket limit on leverage ratios, please consider permitting higher leverage ratios for lower account sizes. For example, perhaps it makes sense to limit leverage for an account with \$100,000 or more in order to limit systemic risk, but individual traders do not constitute the majority of the volume of the FX market. It makes little sense to limit the earnings potential of the little guy.