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COMMENT

Louise Alford
1360 West 15th Ave
Eugene, OR 97402

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

Dear Mr. Stawick,

I'm writing in regard to the proposed retail Forex 10:1 margin requirements (identification #**RIN 3038-AC61).** As you are probably aware, Forex trading has become a form of income for thousands of average Americans, including myself. In addition, its explosion in the US has lead to the formation of many brokerages, investment services and software developers to meet the needs of we investors and business people.

The new regulation would deal a devastating blow to Forex trading and brokerages in the US. Thousands of jobs will be lost and the potential for tens of thousands more jobs will disappear as well. On the other hand, the new rule would be a boon to foreign Forex dealers (both regulated and unregulated) who would grow at the expense of retail Forex dealers in the US. During a time when the US economy is attempting to recover and create jobs, this does not seem wise. We would be tossing away one of the most promising export industries that we have, all in the midst of 10% unemployment.

While the change in regulation is intended to protect uninformed investors, this new regulation would have the unintended consequence of harming these same people. Instead of opening new accounts with brokers in the US, they will do business with foreign brokers, many of which aren't as safe or well-regulated. The only winner would be the foreign Forex dealers, who would profit from the change of regulations here in the United States.

Please protect my investment income and the thousands of other U.S. citizens like me who depend on Forex. I strongly urge you to retain the current 100:1 margin requirements.

Sincerely,

Louise Alford