

10-1  
80

C.F.T.C.  
OFFICE OF THE SECRETARIAT

2010 JAN 26 AM 10 07

COMMENT

Received CFTC  
Records Section  
1/29/2010

RIN 3038-AC61

Dear David Stawick:

While I believe the intentions of RIN 3038-AC61 were to protect consumers from predatory banking services, limiting how and what traders can trade will only hurt our economy. Here are some other thoughts.

-Many people, me included, rely on retail forex trading for either some or part of their income. This ruling would hurt those people.

-This ruling makes no concessions for those who are responsible vs. those who are irresponsible. It would be similar to a bank not giving anyone a loan ever again simply because of a few bad apples.

-We need all the jobs and financial mechanisms we can get right now to help America recover. I believe that these regulations would hurt both of these causes by limiting how much people can make and how they can earn a living.

-If you would like to do something to help the American people, please audit the Federal Reserve. I believe then Ben Bernanke and the Fed have done much more to hurt our economy. If we audit banks and small businesses, why cannot we audit the vehicle which drove us over the cliff of financial ruin?

Please, spend your time fixing the Fed, and leave the small, independent, traders alone. Please scrap RIN 3038-AC61.

Thank you for your time.

Nick Stach