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David Stawick, Secretary
Commodity Futures Trading Commision
1155 21st Street, N.W.,
Washington, DC 20581

RE: Regulation of Retail Forex
RIN: AC61

Dear Mr. Stawick:

I would like to voice my strong disagreement with CFTC's proposal to reduce the permissible leverage in retail forex customer accounts to 10:1. As an investor and active retail forex trader, I expect the freedom and right to choose the amount of leverage that is appropriate for my desired risk. While reduction of the permissible leverage from 400:1 to 100:1 was a reasonable step, this further proposal of reducing the maximum permissible leverage to 10:1 is an unreasonable encroachment on free enterprise.

I strongly disagree with this proposal.

Sincerely,

Frank Talbott

Frank E. Talbott

FET/

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