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COMMENT

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Tuesday, January 19, 2010

FROM: Stuart White  
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To: David Stawick  
**RIN 3038-AC61**  
Secretary, Commodity Futures Trading Commission  
1155 21st Street, N.W.  
Washington, DC 20581

**Subject: Regulation of Retail Forex**

Dear David,

I am sending this letter in protest of the CFTC proposal to restrict leverage to 10:1 in the forex markets. I am somewhat new to trading and the forex market. All of the brokers I've talked to: FXCM, GFT, Forex.com and others clearly state the risks associated with trading the forex markets. I feel that I in no way have been manipulated into trading or into doing something I didn't want to do. If anything they do a great job at educating the public.

I also feel that lowering the leverage will not allow beginner traders any way of actually making it in forex. This to me will affect beginning lower-income forex traders unfairly. The risk is upon the trader. I accept that risk.

Ultimately the problem you face can best be dealt with through education.

If there is anything else I can do to help with this please feel free to contact me.

Kind Regards,  
Stuart White