

From: festus760@yahoo.com
Sent: Monday, March 22, 2010 11:22 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by
(festus760@yahoo.com) on Monday, March 22, 2010 at 23:21:59

commenter_subject: Regulation of Retail Forex

commenter_frdate: January 20, 2010

commenter_frpage: 3282

commenter_comments:

I am writing regarding the proposed margin rule changes for retail traders. I will keep this short as I expect you have gotten much comment.

Like many others, in this recession, I have no work and no benefits as I am self-employed. My business is almost non-existent anymore because of the recession. Luckily, I am able to support myself because I am proficient at trading the foreign exchange. I don't make a lot, I don't have a big account, but I get by. If this rule goes into effect, I am out of business. I, like many others, cannot trade anymore if these requirements go into effect. I don't have the capital. You would be taking away what little I have left to count on as income. Those who have benefited from the abuses that we have seen on Wall Street can continue and I would be out of the market, out of work and out of money, like so many others.

I hardly think it is appropriate in these economic times to take away the opportunity of so many to make at least some income. You will be driving me out of the market, you will be driving business away from U.S. firms to overseas firms. The last time I checked, my broker had 10 job openings posted on their web site. I suspect that this applies to other U.S. brokers as well.

It is a bad idea when the economy is as it is today. Please consider this as you consider the

proposed rule change.

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