

**From:** Steve G <sjgallagher@ca.rr.com>  
**Sent:** Monday, March 22, 2010 10:05 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex leverage

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Secretary David Stawick,

I would like to express my deep displeasure regarding RIN 3038-AC61 and the provision to limit retail forex trading leverage to 10:1. I won't waste my time detailing why this is a poorly thought out idea since I don't believe my reasoned objections would make any difference. These "public comment periods" are, more often than not and now more than ever, a joke. I know many traders and they are all against it. I know many of the brokers, if not all of them, have formed a group to try and bring reason into the debate. I will be shocked if it does not happen anyway.

Shock me.

Steve Gallagher