

From: Steve@ForexTradingCoaches.com
Sent: Monday, March 22, 2010 5:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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David:

I very much oppose the proposed regulations concerning Forex trading. Specifically I vehemently oppose the following proposed regulations:

1. Limiting leverage to 10:1,
2. Requiring all Forex Industry players to register with the FTC
3. \$20 million net cap requirement along with the additional volume-based minimum capital threshold.

I would like to think that we are all sophisticated enough that we know what we game we are playing and we know the rules. I voraciously oppose this regulation and feel it would destroy the business and livelihoods of far more traders than it would end up "protecting."

Please spend your time eliminating the scammers instead of passing sweeping regulations that affect everyone.

Thank you.

Best regards,

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