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Sent: Wednesday, January 20, 2010 12:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex, RIN 3038-AC61

Regarding the proposed rule to limit retail forex traders leverage to 10-1:

A) If it isn't broken, don't fix it. Leverage should be between the trader and his broker.

B) The 2 main effects of implementing this requirement will be:

- 1) retail forex traders with U.S. brokerage accounts will close them and move their money to European brokers;
- 2) the U.S. retail forex broker industry will die, along with hundreds (maybe thousands) of jobs. Nice going President Obama.

C) Instead of attacking main street traders, go after the Wall Street investment bankers whose unregulated trading of derivatives like credit default swaps almost destroyed the world economy. After a year in office, Obama and Congress have done nothing to regulate this gambling activity.

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