

From: sales@topgunsoftware.com
Sent: Monday, March 22, 2010 4:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex IBs

Hello,

I am writing to complain about possible new rulings requiring IBs to work with only 1 Forex Dealer Member.

We develop trading software that works on all markets, stocks, futures, Forex, oil, gold and hundreds more.

We currently give our software away free to traders at 3 Forex Brokers in exchange for commissions from their trading. Our traders love the fact that if they do not like ONE broker they are free to trade at others we represent.

It not only hurts our business by requiring IBs work with 1 FDM but it also removes the choice from our customers and worse if that FDM provides poor service the customer is out of luck, they have no choice.

As we operate now we get a few complaints about various brokers and customers leave one to go and trade at another. You are completely removing this trader benefit and this serves nobody. Before this new ruling we had planned on registering and then representing all the US FDM's and providing MORE choice to our customers.

Instead require IBs to become registered, take any necessary tests, put up capital if need be as futures IBs must. It doesn't make any sense that futures IBs can register and represent many futures brokers and yet Forex IBs can only represent one.

Chris Donnell
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