

From: Bob LaRock <runoff@lombardisitalian.com>
Sent: Monday, March 22, 2010 4:01 PM
To: secretary <secretary@CFTC.gov>
Subject: REGULATION OF RETAIL FOREX

TO THE COMMODITY FUTURES TRADING COMMISSION:

I OBJECT TO CHANGING OR LIMITING THE LEVERAGE OF RETAIL FOREX FROM 100 TO 1 DOWN TO 10 TO 1.

TRADERS IN ANY OF THE MARKETS NEED TO STUDY THEM CAREFULLY AND PAPER TRADE THEM SETTING PROFIT AND LOSS LIMITS UPON ENTERING ANY TRADE AND ACHIEVING A HIGH SUCCESS RATE BEFORE TRADING WITH REAL MONEY.

THOSE THAT DO NOT USE THIS PRUDENT PROCESS CANNOT BE SAVED FROM THEMSELVES AT ANY LEVERAGE LEVEL.

THE EXISTING LEVERAGE ALLOWS PEOPLE TO START AN ACCOUNT WITH LESS THAN \$1000 AND PUT UP AS LITTLE AS 1% IN ANY ONE TRADE. THIS MARKET MAKES IT POSSIBLE FOR THE LITTLE GUY TO PROFIT \$100 WITHOUT HAVING TO BUY 1000 SHARES OF SOME STOCK TO MAKE THE SAME AMOUNT.

THE PROPOSED LEVERAGE CHANGE WOULD MEAN THAT THE SMALL TRADER WOULD HAVE TO RISK 10 TIMES AS MUCH OF HIS ACCOUNT TO ACHIEVE THE SAME REWARD.

THIS PROPOSAL TO SAVE THE RECKLESS IS A PUNISHMENT FOR THE LITTLE GUY TRADER THAT HAS STUDIED AND PRACTICED THIS RETAIL 4X MARKET AND HAS SUPPLEMENTED HIS INCOME FROM SOCIAL SECURITY OR HIS LOW PAYING JOB.

THIS IS SUPPOSED TO BE THE LAND OF OPPORTUNITY WHERE THE LITTLE GUY CAN PULL HIMSELF UP BY HIS OWN BOOTSTRAPS. DON'T PUT UP THESE ROADBLOCKS THAT PREVENT INDIVIDUAL PROGRESS AND INITIATIVE.

SINCERELY,

ROBERT G. LAROCK

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