

From: John Blattler <john_blattler@msn.com>
Sent: Monday, March 22, 2010 3:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To the CFTC Secretary,

Regarding the proposed changes to the margin requirement in the matter of foreign exchange currency trading I must indicate my disagreement to such a proposal. To change the requirement from 100:1 to 10:1 is a direct affront to small traders. In being involved in with such trading activity each individual is informed of such risk through the disclosures made by the company offering the trading opportunity. It is incumbent upon the individual to determine the amount of risk one is able to withstand in any trading no matter investment venture one is giving attention to.

All the proposed change does is cut out the small trader leaving only major entities to participate in this type of trading. Not only does this discourage the small trader and curtail his trading activity, it will also harm the broker offering such services as their account numbers will diminish as the small trader disappears from their books. At a time when the economy is in downturn is no time to change regulation which in turn will diminish revenue in the industry.

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