

From: Jason Murry <ideaman99@msn.com>
Sent: Monday, March 22, 2010 3:47 PM
To: secretary <secretary@CFTC.gov>
Cc: justinphinisee@gmail.com
Subject: "Regulation of Retail Forex"

Dear CFTC Administration,

Re: RIN 3038-AC61

I am writing regarding proposed rule changes to reduce current Forex Leverage from 100:1 to 10:1 and the possibility that the CFTC and NFA Seek to extend its authority to off shore Brokerage Firms with US clients.

First I would like to express that I am very disappointed in the proposed rules changes. I feel that that Account leverage should be decided by the Individual Trader as well as remain dynamically adjustable. In my opinion if CFTC is seeking to protect the individual trader efforts should be to focus ensuring that the proper education is available and promoted monitor the integrity and insuring that brokers/dealers become more transparent in their day to day operations.

As I am writing this I have noticed that many other investors share my same sentiment about this issue. I appreciate that CFTC Administration recognizes the value of having a dialog with the traders it's rules and rule changes affects. It seems the CFTC is a just bit out of touch on how to best serve or protect individual traders.

So I hope all this feedback is not taken lightly and further continues the efforts of the CFTC to maintain a dialogue with individual traders. I look forward to a response that indicates the CFTC is listening and working towards the benefit of the individual trader as opposed to working against us.

Thanks for your time and for listening.

Sincerely,

Jason L. Murry
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