From: Bern Foley <bern_foley@hotmail.com>

Sent: Monday, March 22, 2010 2:58 PM

To: secretary < secretary@CFTC.gov >

Cc: cftcfeedback@fxdd.com
Subject: 'Regulation of Retail Forex'

RIN 3038-AC61.

Changing forex leverage to 10:1 is not beneficial to forex traders. it will reduce the number of players and hence reduce liquidity in the markets. This WILL NOT AFFECT THE BIG PLAYERS. it is a waste of time and will only weed out retail traders.

If you want a competative market then this is not the way to go.

Mr Bernard Foley. Forex trader.

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