

**From:** William Wilson <exp15@hotmail.com>  
**Sent:** Monday, March 22, 2010 2:06 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** exp15@hotmail.com  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

From: William Wilson in Las Vegas, NV

I support the comments about the proposed Forex rules submitted to you by the IB-Coalition.org organization.

I agree with the contents of their 10 page letter to you and urge you to carefully read and follow its suggestions.

In particular I suggest the following changes to the proposed rulings:

- First, I urged the CFTC to revise the proposed rules to permit a Forex IB to operate either as an independent IB subject to the same minimum capital requirements that apply to a futures IB or as a guaranteed IB.
- Second, I asked the CFTC to undertake a study of the retail Forex markets to assure that the rules it ultimately adopts are based on a solid factual understanding of the markets and are tailored accordingly.
- Third, I propose the CFTC defer to NFA to set appropriate leverage restrictions as it relates to the proposed 10:1 leverage. An onerous leverage restriction, such as this, creates opportunities for unregistered fraudulent schemes to exploit U.S. customers is contrary to the public interest.

Sincerely,

William Wilson

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This mail was sent via IB Coalition <http://ibcoalition.org/take-action/>