

From: Ray Carini <raycarini@comcast.net>
Sent: Tuesday, January 19, 2010 11:59 PM
To: secretary <secretary@CFTC.gov>
Subject: RIN3038-AC61 Comments

I wish to make a comment regarding proposed rule-making regarding the retail Forex market.

I fully support the proposed limitation of leverage to 10:1. I feel that much of the volatility in the market is due to the very high leverage currently available. I also feel that the typical 100:1 leverage currently existing allows excessive risk, especially for new traders.

I understand that the danger in this regulation is that some traders may open offshore accounts that would not be subject to the 10:1 limitation and I strongly encourage you to work with the regulators of other major countries to attempt to persuade them to enact similar regulations.

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