

From: D H <danho2007@gmail.com>
Sent: Tuesday, January 19, 2010 11:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex to 10:1 and stop hedging rule..

To whom it may concern,

First you stop us retail traders to hedge our positions in Forex trading. Now you are trying to cut our ability leverage to 10:1 !!.

I am strongly opposed to the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many of the "smaller guys" like us out of the markets entirely or to offshore (ie unregulated) brokers. Do you think going to offshore is less risky?!

The liquidity provided by retail traders increase the efficiency of the markets. Removing them, or unfairly pricing them out of the markets will result in increased price volatility overall and decrease the efficiency of the markets which is bad for everyone. You are thus shooting yourself (and mainly us retail traders) in the foot!.

Please reconsider this proposal.

Thank you kindly,

Dan