From: Annette Y. Nagatoshi <a y nagatoshi@yahoo.com>

Sent: Tuesday, January 19, 2010 11:50 PM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Hello

I am not opposed to regulation nor regulatory agencies. But that regulation needs to be fair, transparent, and open to public input. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is EDUCATION, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential.

Please do not change the leverage requirements....it will force many US forex traders to move their trading accounts to other countries.

Annette Y. Nagatoshi