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Sent: Monday, March 22, 2010 2:35 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Hello, I'd like to comment on proposed regulation, RIN 3038-AC61

If Americans are limited to a 10:1 leverage ratio, I will almost certainly and immediately simply open an account with a foreign broker. I agree that leverage over 100:1 is silly, but 10:1 is not enough, leverage exists for a reason beyond simply suckering folks who can't do math into thinking a 400:1 leverage has some sort of advantage.

I also agree that there needs to be more regulation in American currency trading. The U.K. has regulation that makes sense and is helpful, let's copy them.

Thank you,
Jonathan Hiscott