

From: David & Elizabeth Stevens <stevensfamily890@aol.com>
Sent: Sunday, March 21, 2010 11:14 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Secretary:

I am writing to you today to urge you to OPPOSE the forex market restrictions proposed by RIN 3038-AC61, specifically the 10:1 leverage requirement. Such a restriction would severely inhibit the ability of the U.S. forex market to compete with foreign markets. As you are aware, a 10:1 leverage would make it impossible for many current (and prospective) forex traders to do business. I myself am a relative newcomer to the forex trade. I have spent almost a year researching the various strategies and risks and am now prepared to enter the market. Unfortunately, the current restrictions contained in RIN 3038-AC61 would prevent me, and others like me, from doing so.

Please reconsider the provisions of the RIN 3038-AC61. A 10:1 leverage would not only be detrimental to me, but would also bar the entire United States Forex community from being competitive with global competitors.

Please reconsider the restrictions imposed on forex traders by RIN 3038-AC61 and eliminate or revise any provisions which threaten the viability of the U.S. forex trading market.

Sincerely,

David and Elizabeth Stevens