

From: The Barringers <ccbarringer@hotmail.com>
Sent: Sunday, March 21, 2010 9:56 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Mr. David Stawick, Secretary
Commodity Futures Trading Commission

Dear Sir:

I am writing to object to a reduction in leverage as now exists in the forex retail market, as being considered in **RIN 3038-AC61**. I am a small trader and would probably be denied the privilege of trading should the proposed changes be made. The changes will only reinforce the strength of the "big dogs" who will not even notice our absence and will continue to line their pockets using our money when we can't even get in. Hold off considering changes until new banking controls are considered in Congress. They could change the financial environment in a way which might make changes that effect the small trader differently than are presently being proposed.

Leave the present rules alone, particularly the rules pertaining to margins. Don't drive us off-shore where we can continue trading with relatively small accounts which now pay our food bills since the huge stock market plummet under the past Administration. We are still recovering and Forex is helping our survival.

Don't rush into changes that will hurt the small trader and be just one more step to strengthen the big guys to the detriment of the middle-class guy. Thank you.

Sincerely,
Charles E. Barringer

Hotmail: Trusted email with Microsoft's powerful SPAM protection. [Sign up now.](#)