

**From:** Jason Guidry <jguidry@mac.com>  
**Sent:** Sunday, March 21, 2010 9:51 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** jguidry@mac.com  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

From: Jason Guidry in Houston, Texas

Dear Secretary,

I am a retail forex trader who resides in USA and currently trade with a registered NFA broker. I want to express my complete and total disagreement with the new proposed changes in forex leverage from 100:1 to 10:1. I trade forex for a living and have done so for over 10 years now. I have never, not once, blown/lost my account balance, as a matter of fact I have made money consistently. I've done so mainly because of leverage! Because of 100: 1 leverage I was able to trade enough "lots" to actually make enough money to live on. Anything lower than 100: 1 leverage would not allow me to do this! 10: 1 leverage is insane for small time traders like myself.

I really like my USA NFA broker and desire to stay with them however if leverage is lowered below 100: 1 I will be forced to move to an unregulated USA broker, either here in USA or overseas. Not only myself but many others too! That is not a good thing but again we will be forced to do so.

Please reconsider the new proposed leverage rule and leave it as it currently is, 100: 1.

Thank you,  
Jason Guidry  
Houston, TX

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This mail was sent via IB Coalition <http://ibcoalition.org/take-action/>