

**From:** Franz Holzmann <franman@telus.net>  
**Sent:** Sunday, March 21, 2010 7:02 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Reduction of leverage

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Gentlemen / Ladies.

I strongly object to your proposed lowering of leverage. I believe this to be a free choice anyone should be able to make personally. Regulations are, in my opinion not going to save anyone.

Thank you

Franz Holzmann