

**From:** Louie Lewis <ehseagles07@yahoo.com>  
**Sent:** Sunday, March 21, 2010 4:50 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:**

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To whom this may concern,

I've done my research on the proposed regulations set forth by the CFTC. While I admit the I do support and condone most of the wanted regulations, the only one that troubles me is Regulation 5.9. Most of the regulations actually help move this industry foward, but If 5.9 is implemented it would destroy any potential for Forex to grow. Some of the proposed regulations help with keeping dealers honest but what good would that do if they are bankrupt from clients moving accounts offshore. If anything 5.9 could single handedly demolish forex for the United States. Not to mention, the large amounts of jobs that would be lost and the amounts of money and business that would sent to other economies when we so clearly need them here. Even if 5.9 is implemented, traders will get leverage from overseas brokers leaving no business at all to regulate here in the states. I feel we can regulate this industry without having to mess with leverage. The futures market

has all sorts of regulations but they still have multiple amounts of leverage offered. Why can't the same be done for FX? For my last point, there is nothing in the congressional record that supports any involvement with changing leverage, so why mess with it? As stated before, as a trader, I support most of the proposed regulations but I cannot support this one because it serves no purpose but to destroy a profitable and flourishing industry in this country.