

From: vsmart <vsmart@earthlink.net>
Sent: Sunday, March 21, 2010 4:36 PM
To: secretary <secretary@CFTC.gov>
Cc: 'Cliff Copeland' <ideal36@yahoo.com>; 'Lucky Manning' <Gemcare44@aol.com>; 'Joseph Miller' <jmiller@caribbeanchoice.com>
Subject: REGULATION OF RETAIL FOREX

Dear Sir/Madam:

I am writing to express my strong opposition to "Regulation of Over-the-Counter Foreign Exchange Transactions in the United States." As a retail Forex Trader, I find this proposed regulation of 10-1 leverage very discriminatory. Once again, the small investors are being squeezed, while the Institutional Investors that already control our money stand to reap even more benefits.

It is my strong belief that the United States are turning back the hands of time while other places such as the UK are moving way ahead by offering retail investors up to 200-1 leverage. I urge that you reconsider this proposal by keeping the current 100-1 leverage intact. Thanks for your consideration.

Have an awesome Day!

Very truly yours,

Vittel Smart
407-814-1161
