

From: Peter von Laudermann <pvonl@comcast.net>
Sent: Sunday, March 21, 2010 1:10 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

I am writing to you in regards of the proposed reduction of leverage from 100:1 to 10:1 as put forth in article number RIN 3038-AC61. I feel that this proposed lower leverage would more likely affect individual retail traders such as myself, rather than larger trading firms with millions of dollars to invest. This may hamper my, along with other traders with small accounts, ability to take advantage of all the great profitable opportunities that the Forex market has to offer. These changes may cause many traders to move their accounts offshore, which will result in the U.S. losing trading revenue. I know that I will be considering that option.

I don't believe that placing more regulations and restrictions on the Retail Forex market will solve any problems. If anything, these changes may do more harm than good for this country. We are in this financial mess because of corporate greed and the skewed, corrupt political agendas of our nation's leaders, not because of traders who are trying to make an honest income, or supplemental income, through trading. Thank you for your time.

Sincerely,
Peter von Laudermann