

From: Rob Schim van der Loeff <rob@sipserver.nl>
Sent: Sunday, March 21, 2010 8:32 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'm about to start investing in foreign currency through a U.S. dealer. I am very concerned about the proposed rules from the CFTC.

Limiting customer trading leverage to 10 to 1 will only increase risk, not decrease it.
My strategy is to have 90% of my capital on a bank account collecting interest, and 10% on a forex trading account.
(forex is still safer than futures, because I can only lose what is in my forex trading account)

By limiting leverage to 10 to 1, I have to put 20 times as much money in my high risk trading account, with the chance to lose it all. Limiting the leverage to 10 to 1 will definitely increase risk, not decrease it.

Reading the rest of the proposed rules, I am convinced that the CFTC is doing good work to make forex trading safer and more transparent.

Please, do not limit the leverage. I would be forced to take my business outside of the United States.

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