

**From:** James Wright <jameswright56@yahoo.com>  
**Sent:** Sunday, March 21, 2010 7:55 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Re: Regulation of Retail Forex...Please Read :)

---

Attention:

Mr David Stawick,  
Secretary, Commodity Futures Trading Commission,  
1155 21st Street, NW,  
Washington, DC 20581

Mr Stawick,

I do not believe the proposed bill RIN 3038-AC61 will be good  
for the people nor for our country (USA).

Please see details in the email below.

James Wright

Business Owner and Forex Trader

6027030283

-----

--- On **Wed, 3/17/10, FX Solutions <email@e.fx solutions.com>** wrote:

From: FX Solutions <email@e.fx solutions.com>  
Subject: Take Action on the Proposed CFTC Regulations  
To: jameswright56@yahoo.com  
Date: Wednesday, March 17, 2010, 2:39 PM

## TAKE ACTION - TIME IS RUNNING OUT!

Recently, the U.S. Commodity Futures Trading Commission (CFTC) announced that it is seeking public comment on proposed regulations concerning Forex trading.

### WHAT ARE THE PROPOSED CHANGES?

Require retail foreign exchange dealers to limit the leverage available to their retail customers to 10 to 1. Below is an example of how the proposed leverage reduction would affect your Forex trading account.

Require all retail Forex industry players, including Introducing Brokers, to register with the CFTC.

Implement a \$20 million minimum net capital standard, with an additional volume-based minimum capital threshold.

### HOW WILL THESE CHANGES AFFECT FOREX TRADERS AND THE AMERICAN ECONOMY?

Should the 10 to 1 leverage rule proposed by the CFTC be adopted:

Funded accounts currently in the U.S. system can be expected to go offshore.

Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.

The United States may cost itself millions of dollars in trade revenue.

Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

#### TAKE ACTION!

Please take a moment to submit your comments directly to the CFTC. In order to ensure that your voice is heard, please send your comments to the CFTC by March 22, 2010 and be sure to include "Regulation of Retail Forex" in the subject line and identification number RIN 3038-AC61 in the body of your message.

Email: [secretary@cftc.gov](mailto:secretary@cftc.gov)  
Fax: (202) 418-5521  
Mail: David Stawick,  
Secretary, Commodity Futures Trading Commission,  
1155 21st Street, NW,  
Washington, DC 20581

2010 - FX Solutions, LLC

[Privacy Policy](#) | [Regulation](#) | [Contact Us](#) | [Site Map](#)

The products offered by FX Solutions are leveraged products which carry a high level of risk to your capital with the possibility of losing more than your initial investment and may not be suitable for all investors. Ensure you fully understand the risks involved and seek independent advice if necessary. Depositing more funds and opening more positions increases your risk.

To the best of our ability, FX Solutions believes the information contained herein is accurate and true. We reserve the right to make corrections and/or update the material when deemed necessary. Therefore, FX Solutions assumes no responsibility for errors, inaccuracies or omissions in these materials.

Distributed by: FX Solutions, LLC, Saddle River Executive Centre, One Route 17 South, Suite 260, Saddle River, NJ 07456

This message was sent to [jameswright56@yahoo.com](mailto:jameswright56@yahoo.com). If you no longer wish to receive emails from FX Solutions, you may [unsubscribe](#) now.