

From: Czarina Cleopatra Mendoza <czarina_cleopatra_mendoza@yahoo.com>
Sent: Sunday, March 21, 2010 6:56 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern:

I wrote to express my thoughts about the 1:10 maximum leverage proposed rule. The probable result/s of this rule, if passed, could be:

#1 beginner traders would not invest in forex;

#2 beginner traders would still invest in forex but they will not bother to study how the market works because they think 1:10 leverage is protecting their margin and small losses would not kill their account that quick;

#3 traders will open an account somewhere outside the US, where they are allowed to trade more than 1:10 leverage; or worse,

#4 brokers will lose their customers and lead to their business' demise.

Please review this proposal carefully.

Best regards,

Czarina Cleopatra

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