

From: Michael Szajer <szajer362@hotmail.com>
Sent: Friday, March 19, 2010 3:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Comments on Proposed Regulations Regarding Retail Forex Transactions

To Whom It May Concern,

With regard to RIN 3038-AC61

As a trader in the retain forex market, I concur that regulation is necessary with regard to certain brokerage practices and is well overdue. However I have to register my strong disagreement with the leverage limit percentage being downgraded to 10 to 1 maximum leverage.

In my opinion this limit is far too low. A sensible and workable leverage maximum would be 50 to 1, and I respectfully ask you to consider this alternative.

Sincerely,
Michael Szajer